

November 2019

RE: INTRODUCTIONS AND COMPANY PLANS IN CALEDON, ONTARIO

Dear Resident/Landowner,

By way of introduction, St. Marys Cement Inc. (Canada), a division of Votorantim Cimentos, is headquartered in Ontario and is a leading manufacturer of construction materials in the Province; including cement, concrete and aggregates used to support modernization and infrastructure development and improvements in Ontario. Its concrete and aggregate divisions operate under the names CBM Ready Mix and CBM Aggregates.

CBM Aggregates (CBM) successfully and safely operates nearly 80 licences in Ontario and has a long history of working closely with our neighbours, local community groups and governments to minimize the influence of our operations, manage environmental effects and maximize the positive contribution we bring to the communities in which we operate.

Currently, CBM is exploring the opportunity and feasibility of developing a quarry in the vicinity of Charleston Sideroad and Main Street/Regional Road 136. The Region of Peel and the Town of Caledon highlighted this area as “**Priority 1 CHPMARA (Caledon High Priority Mineral Aggregate Resource Area) Resource Lands**” in their Official Plans since the early 2000’s. It was recognized that the bedrock in this area is a significant, high-quality resource in the Province that needed to be prioritized for future use.

We want to highlight, however, that just because the resource is prioritized it doesn’t mean that a company like CBM can just buy land and start extracting, nor would we want to. There is a very thorough process that CBM is now just at the start of, which includes at least 2 years of studies before a licence application (proposal to extract the resource) is even submitted to the Province for consideration. Once the application is submitted, it is vetted by professionals from the appropriate government and environmental agencies, and peer reviewers engaged by the municipality. During all of this, CBM is committed to keeping the community informed, providing information to review, gathering input and addressing, as much as possible, any concerns that people may have.

The reason we are reaching out to you now, is that we are planning to initiate the studies in November (2019) to further evaluate the area and explore the feasibility of a future application; and, we want to involve the community from the start. You may notice some exploratory drilling in the area, or people walking in the fields; this is all part of the information gathering that we will be completing over the coming years before an application may be filed with the local municipality for Municipal approvals and with the Ministry of Natural Resources and Forestry, under the *Aggregate Resources Act* for Provincial approvals. Once an application is filed, the approvals process generally continues for a number of additional years, while reviews are being completed and comments are being addressed.

CBM will convene a public information session before the end of this year or very early in the New Year, in order to provide an opportunity for you to meet some of our staff and consulting team, and ask any questions you may have. This session will also outline some additional information on our plans for continued public consultation throughout the process. A website will also be established early in the process in order to keep the public informed and provide further opportunities for information dissemination.

We welcome comments or questions you may have at any time during the project, and are committed to participating in constructive dialogue. You also do not have to wait until one of these public information sessions to reach out. If you would like to be added to our contact list in order to receive future updates and notices regarding the project and possible future licence application, please contact the undersigned.

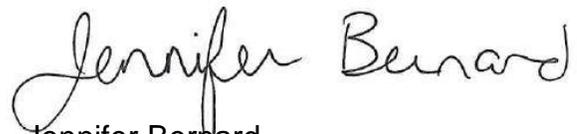
We look forward to hearing from you and also getting to know you over the next number of years.

Regards,

CBM Aggregates



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